

Final prices we entered at:

STIR1 = 99.450

STIR2 = 99.465

STIR3 = 99.460

STIR4 = 99.445

Thus, our d.butterfly = Wings - Body = $(99.450 - 99.445) - 3 * (99.465 - 99.460) = 0.005 - 3 * 0.005 = -0.01$.

Note: The d.butterfly was trading at 0.005 at the start of the video. I said at the start of the video that I wanted to short at 0.005. That was actually the price we aim to long at. The price we aim to short at should be $0.005 - 0.01 = -0.005$.

(Recall that the price for shorting is 0.01 worse than the price for longing. See: [Mental Sums - Calculating Price of Double Butterfly from Booktraders](#))

Execution on Demo accounts

Unfortunately, in demo accounts, the execution and queuing process is not accurate as you are not queuing a real order and can't get filled.